

Press Release

ICYMI: Real Bank Regulatory Reform is Finally on the Horizon

ANDREW EVANS | FEBRUARY 27, 2018

AAF's Director of Financial Services Policy, Meghan Milloy, compares the Senate and House versions of banking regulatory legislation in a new analysis. She finds significant continuity but substantive differences that could shape the outcome of any reform this year.

An excerpt:

There are a number of discrepancies between the House and Senate versions of bank regulatory relief bills. It would not be surprising if there are portions of the manager's amendment [in the Senate] that track closely to provisions in the CHOICE Act, as a nod to the House Financial Services Committee's work to get the CHOICE Act through the House. Things like operational risk capital and slight movements in asset thresholds are on the table, but changes to CFPB are probably off as it has the potential to throw off the vote in the Senate.

Click here to read the analysis.