



## Press Release

# Major Corporate Tax Changes Proposed by Ways and Means

PAULINA ENCK | SEPTEMBER 15, 2021

House Committee on Ways and Means Chairman Richard Neal has proposed 25 new tax policies that would on net raise taxes on U.S. corporations by \$963.6 billion over the next decade. In a new insight, Director of Fiscal Policy Gordon Gray analyzes the major proposals.

### Key points:

- Eighty-seven percent of these revenues are raised from 5 major changes to the corporate tax code.
- The proposal to raise the U.S. corporate rate by 5.5 percentage points raises by far the most revenue among all of the business tax increases proposed by the Committee.
- While the outlook for this tax package and the reconciliation bill in general is uncertain, the direction of tax policy under this proposal is clear: It would see taxes on U.S. corporations increase by nearly \$1 trillion over the next decade.

[\*Read the analysis\*](#)