



Press Release

New Podcast Episode: How Will the Biden Administration Pay for its Spending Proposals?

ALLISON EDWARDS | MAY 6, 2021

It's The AAF Exchange — your source for clear, data-driven insight into today's economic and domestic policy issues.

In our latest episode, AAF President Douglas Holtz-Eakin discusses the Biden Administration's latest proposed spending plans — the American Jobs Plan and the American Families Plan — and how to pay for them. He explains the potential impact of the administration's proposal to raise the capital gains tax and whether it is the optimal way to fund this government spending. Holtz-Eakin also discusses why Congress should revive dynamic scoring to assess the administration's spending plans, and he provides his thoughts on tomorrow's jobs numbers.

AAF products mentioned in today's episode:

- Holtz-Eakin and AAF's Director of Fiscal Policy Gordon Gray [explain](#) why the American Jobs Plan isn't likely to boost the economy, even under favorable conditions.
- In the Daily Dish, Holtz-Eakin [explains](#) the options for taxing capital gains and the impact of these options. Subscribe to the Daily Dish [here](#).
- In the Daily Dish, Holtz-Eakin [argues](#) that knowing the number of people who initially pay a capital gains tax explains exactly nothing about who really pays for the tax.
- In the Daily Dish, Holtz-Eakin [considers](#) why Congress should use dynamic scoring to assess the administration's spending plans. Read the full analysis on dynamic scoring [here](#), written by Gray.

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