

Press Release



New Podcast Episode: The Debt Limit, Infrastructure Bill, and Reconciliation

PAULINA ENCK | OCTOBER 7, 2021

It's The AAF Exchange — your source for clear, data-driven insight into today's economic and domestic policy issues.

Washington D.C. is in a “hurry up and wait” mode where it's facing critical deadlines and massive policy changes—but not much is actually happening. AAF's Director of Fiscal Policy Gordon Gray joins us to talk about Washington's big policy fights—the debt limit, and the reconciliation and infrastructure bills—as well as his predictions for September's monthly jobs numbers.

AAF products mentioned in today's episode:

- In “[What Really Happens If the Federal Government Hits the Debt Limit?](#)” Gray explains what the debt limit is and the implications of a failure to increase or suspend it.
- In “[Major Corporate Tax Changes Proposed by Ways and Means,](#)” Gray analyzes the Ways and Means Committee's proposed tax changes.
- In “[The Ins and Outs of the Ways and Means Committee Reconciliation Legislation,](#)” Gray reviews the range of tax increases, tax breaks, and the significant spending that runs through the subtitles of the forthcoming reconciliation bill.

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