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In this episode of the AAF Exchange, AAF President Douglas Holtz-Eakin joins us to discuss the results of the midterm elections, the lame-duck Congress, and the latest on inflation.

AAF products mentioned in today’s episode:

- In a short video, Holtz-Eakin reacts to the October inflation report.
- In “Time for the Debt Dance (Again),” Holtz-Eakin discusses the consistently broken promises to rein in deficit spending as Congress faces another debt limit increase.
- In “What Really Happens if the Federal Government Hits the Debt Limit?” Director of Fiscal Policy Gordon Gray explains what the debt limit is and the implications of a failure to increase or suspend it.
- In “Inflation Day,” Holtz-Eakin looks at the shift in focus from the electoral implications of CPI inflation to measuring the progress of the Federal Reserve.
- In “3rd Quarter GDP,” Holtz-Eakin walks through the conclusions generated from the Q3 GDP report.
- In “Decision Day for the Fed,” Holtz-Eakin discusses the Fed’s latest interest rate increase.
- In “The Little Things,” Holtz-Eakin explores the output gap, how U.S. potential output was revised down significantly, due to disappointing productivity growth and slow gains in labor force participation.

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