Press Release

Op-ed: Antitrust Goes Industrial

PAULINA ENCK | JUNE 13, 2024

In a new op-ed for The Hill, Director of Competition Policy Fred Ashton discusses the harms in the Biden Administration’s industrial policy under the guise of increased antitrust enforcement. He contends that current antitrust thinking has little to do with promoting competition or protecting consumers, and instead focuses more on targeting large firms.

An excerpt:

Consumers and businesses would be best served by the antitrust agencies refocusing their mission on solely stopping business practices and blocking mergers that harm competition. Using antitrust as an industrial policy tool to impose a politically preferred market structure runs the risk of leaving consumers with higher prices and less innovation.

Read the op-ed