

## **Press Release**

## Op-ed: States' Anti-ESG Laws Will Harm Taxpayers

PAULINA ENCK | NOVEMBER 7, 2023

In a new op-ed for *Bloomberg Opinion*, AAF President Douglas Holtz-Eakin discusses the harmful economic impacts of state-level anti-ESG policies. He contends that these policies will have the same effect as the heavy-handed federal government policies they're rebelling against: micromanaging U.S. businesses and adding significant, unnecessary costs to achieve ideological aims.

An excerpt:

It might be politically fashionable to pursue anti-ESG policies in some states, but governments need to be transparent that they come with hefty costs. And while it should be obvious to conservative policymakers that shutting down competition in the service of ideological ends invariably produces higher costs and lower quality, it's not too late to get back on track. The best course is for governments — at all levels — to allow the private sector and market forces to work.

Read the op-ed