## AAF

## **Press Release**

## Op-Ed: Yes, the Market Has Been Volatile. No, a Recession Is Not Imminent

**ALLISON EDWARDS | AUGUST 22, 2019** 

In an op-ed in TIME, AAF President Douglas Holtz-Eakin considers the likelihood of a recession and assesses the president's stewardship of the economy.

## An excerpt:

It's true that the economy has grown more slowly lately, but the obsession with an imminent downturn stems from too much focus on the daily ups and downs of the market. The household sector remains nearly three-quarters of the U.S. economy and displays a healthy mix of low unemployment and rising wages. As long as that continues, we will avoid a recession.

Read the op-ed.