

Press Release

Puerto Rico's Electric Authority is Wildly Mismanaged and Needs Substantial Reforms

PATRICK HEFFLINGER | OCTOBER 11, 2017

The American Action Forum (@AAF) released research examining Puerto Rico's electric authority, PREPA, and its ability to repair the island's electric infrastructure. AAF found that PREPA's policies ignored market principles and subsidized preferred customers, contributing to \$9 billion of debt and falling \$4 billion behind on resiliency investments. AAF concludes that to create durable infrastructure, PREPA needs a return to the market-based principles that will attract investors.

Click here to read the research.