



Press Release

Testimony on: Avenues to Capital Access

PAULINA ENCK | JANUARY 18, 2024

In testimony before the U.S. House of Representatives Committee on Small Business, AAF President Douglas Holtz-Eakin discusses access to capital and the growth prospects of America's small businesses.

His key points:

- The current macroeconomy is characterized by slowing economic growth, the stubborn remainder of high inflation, and the challenge of returning inflation to the Federal Reserve's 2 percent target;
- In general, the Biden Administration is imposing regulatory burdens at a record rate, while the Basel III endgame capital rules threaten to needlessly raise the cost of all credit products; and
- Additional policy uncertainty stems from the budgetary outlook, the tax treatment of investments and research and development expenditures, and the 2025 sunsets of broad swaths of the 2017 tax law.

[Read the Testimony](#)

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