Press Release

Testimony on the Effects of Inflation on Small Business

PAULINA ENCK | JUNE 7, 2023

In testimony before the House of Representatives Committee on Small Business, AAF Vice President for Economic Policy Gordon Gray discusses the impacts of inflation and subsequent policy on U.S. businesses and households.

His key points:

- The United States is experiencing persistent inflation that is taxing America’s families and businesses.
- Policy choices have contributed to the recent, rapid acceleration in price levels.
- Federal policy should be oriented around reducing inflationary pressures – and the record has been mixed at best.

Read the Testimony

Watch the Hearing