



## Press Release

# The Constitutionality Of The FHFA And The CFPB

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Under the Obama Administration, the federal government created new regulatory bodies—most notably the Federal Housing Finance Agency (FHFA) and the Consumer Financial Protection Bureau (CFPB)—but the legal basis of these agencies has been criticized. AAF’s Director of Financial Services Policy Thomas Wade examines the arguments around these agencies’ constitutionality, providing an overview of their structures and the legal battles over them.

[Read more.](#)