

Press Release

The Job Implications of a \$15 Minimum Wage in Maryland

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Maryland's General Assembly passed a bill to raise the state's minimum wage from \$10.10 to \$15 per hour by 2025 — and it did so with enough votes to override a likely veto from Governor Larry Hogan, effectively guaranteeing its implementation. In a new insight, AAF's Director of Labor Market Policy Ben Gitis looks at the job implications for the state.

He finds:

- An increase in Maryland's minimum wage to \$15 per hour could cost 94,600 jobs;
- For perspective, this is equivalent to eliminating nearly 50 percent of projected job growth between 2016 and 2026; and
- Maryland is not in a strong position to absorb this shock, as it continued to experience below-average job growth while the state implemented its previous minimum wage hike from 2014 to 2018.

Read the insight.