



Press Release

Trump Administration Ends With \$40 Billion in Regulatory Costs

ALLISON EDWARDS | JANUARY 21, 2021

The Trump Administration entered office four years ago on a promise to cut regulations significantly. While the administration slowed regulatory cost growth significantly, it left office adding \$40.4 billion in net total regulatory costs, largely as a result of independent agency activity. In a new analysis, AAF's Director of Regulatory Policy Dan Bosch reviews the economic impacts of the Trump Administration's regulatory policy and considers the results in the context of administrations of the past 15 years.

His central points:

- The Trump Administration ended its term adding a net total of \$40.4 billion in regulatory costs;
- Its annual average of \$10.1 billion in costs is less than 10 percent of the Obama Administration's average of \$111 billion annually; and
- When removing independent agencies, the Trump Administration actually achieved net regulatory savings of nearly \$1 billion over its term.

[Read the analysis.](#)