



## Press Release

# U.S. – E.U. Conflict of Broker-Dealer Laws Hinders Important Equity Research

PATRICK HEFFLINGER | OCTOBER 18, 2017

Today the American Action Forum (@AAF) released an analysis of the U.S. – E.U. conflict of broker-dealer laws which hinders important equity research. Please see excerpt below.

“The risks caused by the upcoming conflict of law between the Securities and Exchange Commission and the The Markets in Financial Instrument Directive II are enormous. U.S. broker-dealers must be able to provide quality equity research to their clients in the European Union without facing devastating penalties in order to preserve their competitiveness and the productivity of U.S. capital markets.”

[Click here](#) to read the analysis.