

Research

Piling On: The Year in Regulation

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Despite a pronounced regulatory slowdown before Election Day, regulators still managed to add \$236.7 billion in regulations.

On paper, or at least in the editorial pages, 2012 was supposed to be a year of deregulation. President Obama's regulatory Czar, Cass Sunstein, wrote that the government would work "to eliminate unjustified regulatory costs and to reduce burdens." In one respect, Administrator Sunstein was correct; in 2012 the government published \$2.5 billion in regulatory rescissions. However, those cost savings were easily dwarfed by more than \$236 billion in new burdens. This caps a \$518 billion regulatory expansion during the last four years, more than the combined Gross Domestic Product of Portugal and Norway.

Year	Proposed/Interim Rule Cost	Final Rule Cost
2009	\$921 Million	\$83 Billion
2010	\$21 Billion	\$125 Billion
2011	\$187 Billion	\$43 Billion
2012	\$20.7 Billion	\$215.9 Billion