



Multimedia

#Eakinomics: President's Economic Legacy

SEPTEMBER 28, 2016

The American Action Forum (@AAF) today released a new #Eakinomics video that explores President Obama's economic legacy. In the video, AAF President Douglas Holtz-Eakin examines some of the key economic factors during the administration, including the unemployment rate, labor force participation, and GDP growth.

"Overall economic growth has trucked along at 2 percent, in the end that will be President Obama's legacy: a 2 percent economy. Why? The president relied on stimulus spending to produce economic growth, but combining that spending with a tax increase and a huge explosion in the regulatory burden over \$800 billion, about \$100 billion a year, has really harmed the ability of Americans to start business, expand businesses, and has deterred capital expansions. President Obama's policy mix gave us a 2 percent economy; the real challenge is what will the next president do?," says Holtz-Eakin in the video.