

# Week in Regulation \$251 Million in Regulatory Costs

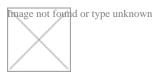
SAM BATKINS | MAY 29, 2015

A "Fair Pay and Safe Workplaces" proposal from the administration drove more than \$250 million in regulatory costs this week. Annual costs were \$144 million, with all rulemakings omitting monetized benefits; paperwork increased by more than 2.4 million hours.

## **REGULATORY TOPLINES**

- New Proposed Rules: 41
- New Final Rules: 70
- 2015 Significant Documents: 955
- 2015 Total Pages of Regulation: 30,918
- 2015 Proposed Rules: \$25 Billion
- 2015 Final Rules: \$42.2 Billion

AAF has catalogued regulations according to their codification in the Code of Federal Regulations (CFR). The CFR is organized into 50 titles, with each title corresponding to an industry or part of government. This snapshot will help to determine which sectors of the economy receive the highest number of regulatory actions.



The Department of Defense (DOD), with two other agencies, proposed a rule to protect contractors from labor violations. The measure implements Executive Order 13,673, which aims to ensure that federal agencies conduct business with contractors that have a strong labor record. The measure will costs roughly \$91 million annually and impose more than 1.6 million paperwork burden hours.

The Federal Aviation Administration (FAA) proposed a rule to cut more than \$14 million in annual costs. The rulemaking would amend requirements in "Reduced Vertical Separation Minimum" airspace by removing the expense of developing these separation programs. In addition to the private savings, FAA projects a time and cost savings for the agency.

## AFFORDABLE CARE ACT

Since passage, based on total lifetime costs of the regulations, the Affordable Care Act has imposed costs of \$43.8 billion in state and private-sector burdens and 164.8 million annual paperwork hours.

#### DODD-FRANK

Click here to view the total estimated revised costs from Dodd-Frank; since passage, the legislation has produced more than 65.8 million paperwork burden hours and imposed \$33.4 billion in direct compliance costs. Based on calculations assuming a 2,000-hour work year, Dodd-Frank regulations would require 32,900 employees to file federal paperwork annually.

### TOTAL BURDENS

Since January 1, the federal government has published \$67.3 billion in compliance costs (\$42.2 billion in final rules) and has imposed 29.4 million in net paperwork burden hours (6.2 million from final rules). Click below for the latest Reg Rodeo findings.

