

### Week in Regulation

# A \$3 Billion Week

SAM BATKINS | OCTOBER 3, 2016

Week after week in the president's final year in office, regulators continue to add notable regulatory totals. This time was no different, with \$3 billion in total costs, \$382 million in annual burdens, no monetized benefits, and slightly more than 70,000 new paperwork hours. A final rule providing sick leave benefits for federal contractors and a regulation establishing a "Child Care and Development Fund" led the week. **The per capita regulatory burden for 2016 is \$490**.

## **Regulatory Toplines**

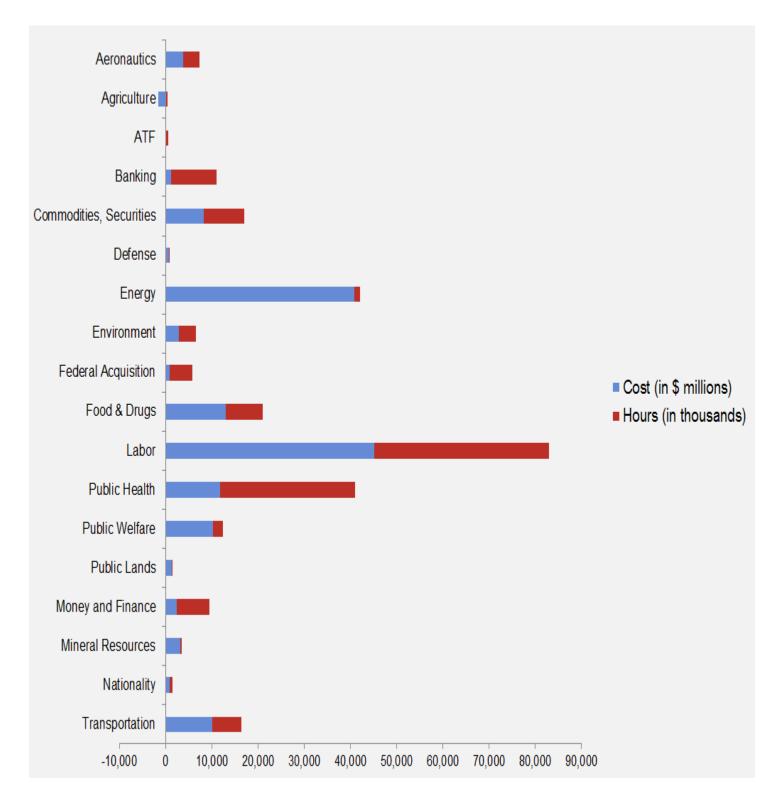
• New Proposed Rules: 47

• New Final Rules: 116

• 2016 Total Pages of Regulation: 67,596

2016 Final Rules: \$109.55 Billion2016 Proposed Rules: \$49.4 Billion

The American Action Forum (AAF) has catalogued regulations according to their codification in the Code of Federal Regulations (CFR). The CFR is organized into 50 titles, with each title corresponding to an industry or part of government. This snapshot will help to determine which sectors of the economy receive the highest number of regulatory actions.



The Department of Labor (DOL) published its final sick leave rule for contractors this week, with \$241 million in total costs and more than 590,000 paperwork burden hours. The regulation also admits it will impose deadweight loss on the economy, of roughly \$800,000 annually, but closer to \$1 million during the final implementation years. DOL estimates the rule will affect more than 400,000 firms and roughly 225,000 employees. This regulation implements President Obama's Executive Order 13,706.

The biggest regulation of the week finalized the "Child Care and Development Fund." The measure is designed to strengthen protections for children in care and provide high-quality care for low-income children. During the next ten years, it will cost \$2.9 billion, with \$291 million in annual costs, and a trivial amount of new paperwork. Despite these annual burdens, the White House has declared the rule will not impose unfunded mandates on states or private entities.

#### Affordable Care Act

Since passage, based on total lifetime costs of the regulations, the Affordable Care Act has imposed costs of \$48.5 billion in final state and private-sector burdens and 171.4 million annual paperwork hours.

#### **Dodd-Frank**

Click here to view the total estimated revised costs from Dodd-Frank; since passage, the legislation has produced more than 74.8 million final paperwork burden hours and imposed \$36.3 billion in direct compliance costs.

#### **Total Burdens**

Since January 1, the federal government has published \$159 billion in compliance costs (\$109.55 billion in final rules) and has imposed 128.2 million in net paperwork burden hours (92.7 million from final rules). Click below for the latest Reg Rodeo findings.

# EXPLORE THE DATA

#### Year

- ☐ [Select All]
- **√** 2016
- □ 2015
- **2014**
- **2013**
- 2012
- **2011**
- □ 2010
- □ 2009
- □ 2008
- **2007**
- **2006**

Total Number of Regulations Finalized

275

Total Finalized Cost \$109.6b

Paperwork Hours **92,772,389**