

## Week in Regulation

# Only \$33 Million in New Costs

DAN GOLDBECK | OCTOBER 16, 2017

The second week of October saw yet another barren week in terms of new regulatory costs. Agencies published roughly \$33 million in regulatory costs and more than 730,000 hours of paperwork with no monetized benefits. The most notable rulemaking action was Environmental Protection Agency (EPA) releasing its proposed rule that would repeal the Obama Administration's Clean Power Plan (CPP). **The per capita regulatory burden for 2017 is \$448**.

## REGULATORY TOPLINES

• New Proposed Rules: 33

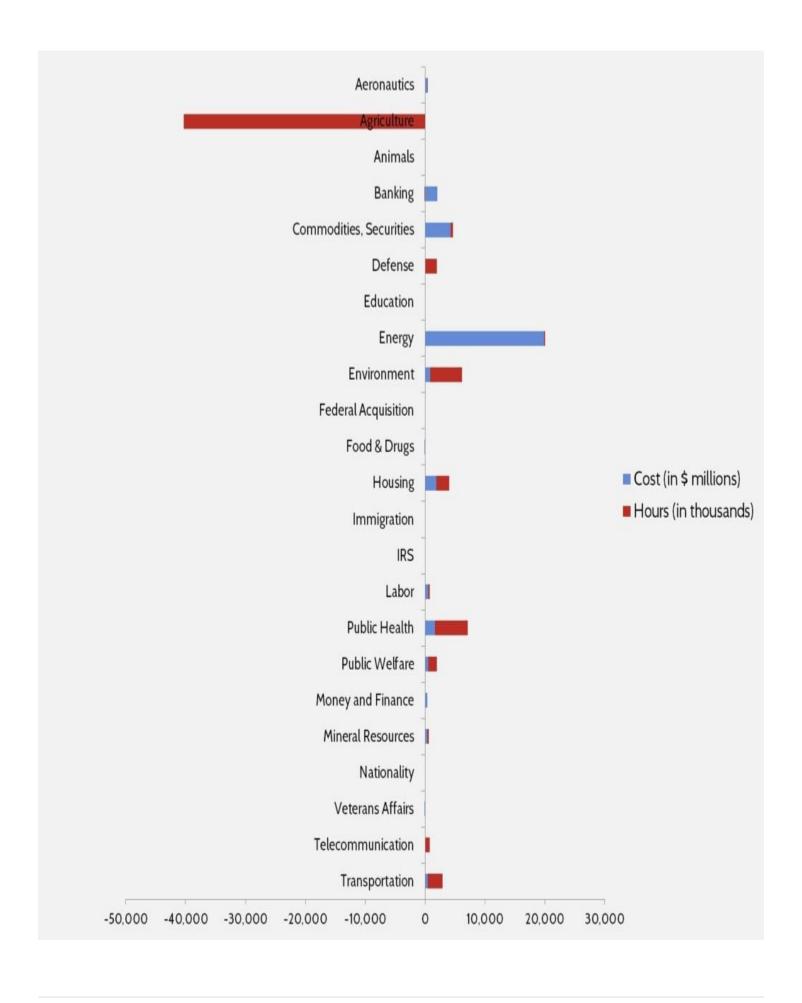
• New Final Rules: 90

• 2017 Total Pages of Regulation: 47,861

• 2017 Final Rules: \$32.9 Billion

• 2017 Proposed Rules: \$110.3 Billion

The American Action Forum (AAF) has catalogued regulations according to their codification in the Code of Federal Regulations (CFR). The CFR is organized into 50 titles, with each title corresponding to an industry or part of government. This snapshot *of final rules* (a change from earlier versions) will help to determine which sectors of the economy receive the highest number of regulatory actions.



#### TRACKING REGULATORY MODERNIZATION

While it wasn't a part of the set of rules formally published in the Federal Register during this past week, EPA did release a preliminary version of its proposal to rescind the CPP. The administration's updated regulatory impact analysis claims that repealing the seminal Obama-era rule could save \$33 billion by 2030. This measure likely has a long procedural and legal road ahead of it before it can become final, but it certainly represents one of the – if not the – boldest deregulatory actions under this administration.

Clink here to view the administration's progress under the "one-in, two-out" executive order through the end of Fiscal Year 2017.

#### AFFORDABLE CARE ACT

Since passage, based on total lifetime costs of the regulations, the Affordable Care Act has imposed costs of \$53 billion in final state and private-sector burdens and 176.9 million annual paperwork hours.

#### DODD-FRANK

Click here to view the total estimated revised costs from Dodd-Frank; since passage, the legislation has produced more than 74.8 million final paperwork burden hours and imposed \$38.9 billion in direct compliance costs.

## **TOTAL BURDENS**

Since January 1, the federal government has published \$143.2 billion in compliance costs (\$32.9 billion in final rules) and has cut 18.2 million paperwork burden hours (due to 22.9 million in reductions from final rules). Click below for the latest Reg Rodeo findings.

Year [Select All] € 2017 **Total Finalized Cost** 2016 \$32.9b 2015 **Total Number of** 2014 Regulations 2013 **Finalized** 2012 201 2011 2010 Paperwork Hours 2009 -22,870,723 2008 2007 2006 2005