

# Week in Regulation \$381 Million in Regulatory Costs

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After three consecutive billion-dollar weeks, the pace slowed, with just \$381 million in burdens. Regulators imposed \$28 million in annualized costs against \$7 million in benefits and more than 450,000 paperwork burden hours. The Department of Transportation (DOT) led all other agencies in costs this week. **The per capita regulatory burden for 2015 is \$490**.

## **REGULATORY TOPLINES**

- New Proposed Rules: 53
- New Final Rules: 76
- 2015 Total Pages of Regulation: 60,026
- 2015 Proposed Rules: \$88.6 Billion
- 2015 Final Rules: \$68.8 Billion

The American Action Forum (AAF) has catalogued regulations according to their codification in the Code of Federal Regulations (CFR). The CFR is organized into 50 titles, with each title corresponding to an industry or part of government. This snapshot will help to determine which sectors of the economy receive the highest number of regulatory actions.



DOT proposed a rule to establish a national transit management system, with the goal to improve safety and performance. The total costs of the measure could hit \$370 million, compared to roughly \$19 million in annual burdens. The proposal directs transit providers to collect data, examine assets, develop asset management plans, and report data to DOT. The proposed rule will impose more than 400,000 hours of paperwork.

The Department of Interior (DOI) issued a proposed rule to establish minimum standards for the measurement of oil from federal and Native American lands. In addition, it establishes benchmarks for measuring, reporting, and recordkeeping. The burdens imposed are relatively trivial: \$1.3 million in total costs and more than 14,000 paperwork hours.

## AFFORDABLE CARE ACT

Since passage, based on total lifetime costs of the regulations, the Affordable Care Act has imposed costs of \$47.9 billion in state and private-sector burdens and 165.9 million annual paperwork hours.

### DODD-FRANK

Click here to view the total estimated revised costs from Dodd-Frank; since passage, the legislation has produced more than 67.3 million paperwork burden hours and imposed \$35.1 billion in direct compliance costs.

## TOTAL BURDENS

Since January 1, the federal government has published \$157.5 billion in compliance costs (\$68.8 billion in final rules) and has imposed 71.4 million in net paperwork burden hours (22.7 million from final rules). Click below for the latest Reg Rodeo findings.

