



Week in Regulation

A Paltry \$17 Million in New Costs

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Regulators only published \$17 million in new regulatory costs this week, a sharp decline from last week's nearly [\\$8 billion](#) in total burdens. There were no quantified benefits, but regulators did generate 709,000 paperwork burden hours. There were just nine regulations that monetized costs.

REGULATORY TOPLINES

- New Proposed Rules: 46
- New Final Rules: 79
- 2014 Significant Documents: [135](#)
- 2014 Total Pages of Regulation: 18,984
- 2014 Proposed Rules: \$11.5 Billion
- 2014 Final Rules: \$15.2 Billion

AAF has catalogued regulations according to their codification in the Code of Federal Regulations (CFR). The CFR is organized into 50 titles, with each title corresponding to an industry or part of government. This snapshot will help to determine which sectors of the economy receive the highest number of regulatory actions.

| Regulation by Industry in 2014 | | | |
|--------------------------------|--------------------|---------------------------|--------------|
| <u>CFR Title-Industry</u> | <u>Regulations</u> | <u>Cost (in millions)</u> | <u>Hours</u> |
| 6-Domestic Security | 1 | 57.4 | |
| 7-Agriculture | 6 | \$25.2 | 677,196 |
| 10-Energy | 7 | \$9,311 | 91,131 |
| 12-Banking | 12 | \$4.6 | 1,121,164 |
| 14-Aeronautics | 82 | \$697 | 145,999 |
| 16-Commercial Practices | 3 | | 1,359 |

Regulation by Industry in 2014

| | | | |
|----------------------------|----|---------|-------------|
| 17-Commodities, Securities | 7 | \$275 | 386,201 |
| 18-Conservation | 5 | \$15 | 178,601 |
| 20-Employees' Benefits | 1 | \$1.1 | 6,360 |
| 21-Food and Drugs | 8 | \$4,243 | 2,897,295 |
| 22-Foreign Relations | 1 | | -109,900 |
| 23-Highways | 2 | \$296 | |
| 26-Internal Revenue | 6 | | 8,335,000 |
| 28-Judicial Administration | 1 | \$451 | |
| 29-Labor | 6 | \$152.3 | 309,600 |
| 34-Education | 1 | \$2,360 | 6,942,377 |
| 37-Patents, Copyright | 1 | \$43.4 | 111,810 |
| 38-Veterans' Relief | 1 | | 5,500 |
| 40-Environment | 12 | \$1,694 | 5,856,901 |
| 41-Public Contracts | 1 | \$7.8 | 107,100 |
| 42-Public Health | 3 | \$44.5 | 1,069 |
| 45-Public Welfare | 7 | \$693.1 | 2,215,249 |
| 46-Shipping | 1 | \$0.3 | 842 |
| 47-Telecommunication | 7 | \$67 | 227,011 |
| 48-Federal Acquisition | 1 | | 557,939 |
| 49-Transportation | 11 | \$1,697 | -20,151,513 |
| 50-Wildlife and Fisheries | 1 | \$420 | |

Regulation by Industry in 2014

| | | | |
|-----------------|---|---------|----------|
| Multiple Titles | 6 | \$4,225 | -857,015 |
|-----------------|---|---------|----------|

AFFORDABLE CARE ACT

There were no health care rulemakings this week. Since passage, based on total lifetime costs of the regulations, the Affordable Care Act has imposed an estimated cost of [\\$27.5 billion](#) in private-sector burdens, approximately \$8 billion in costs to the states, and 159.1 million annual paperwork hours.

DODD-FRANK

There were no published Dodd-Frank rulemakings this week. [Click here](#) to view the total estimated compliance costs from Dodd-Frank; since passage, the legislation has produced more than 60.4 million paperwork burden hours and imposed \$22.2 billion in direct compliance costs. Based on calculations from the [Financial Services Roundtable](#), Dodd-Frank regulations would require 30,211 employees to file federal paperwork.

A NOTE ON NOTICES

There were 336 notices published this week. Regulators proposed 16 new paperwork requirements, imposing 115,312 paperwork burden hours. One of these notices monetized the cost of completing paperwork, adding \$375,000 to the overall compliance burden.

There were two major change to existing paperwork requirements (defined as an hourly burden increase or decrease of 500,000 or greater). This change accounted for a net total increase of 43,037,856 burden hours.

TOTAL BURDENS

Since January 1, the federal government has published \$26.7 billion in compliance costs and has imposed more than 9.1 million paperwork burden hours on net. [Click here](#) for our comprehensive database of regulations and rulemakings promulgated in 2014.