Week in Regulation

Quiet Week Marks End of Phase One of Trump's Regulatory Order

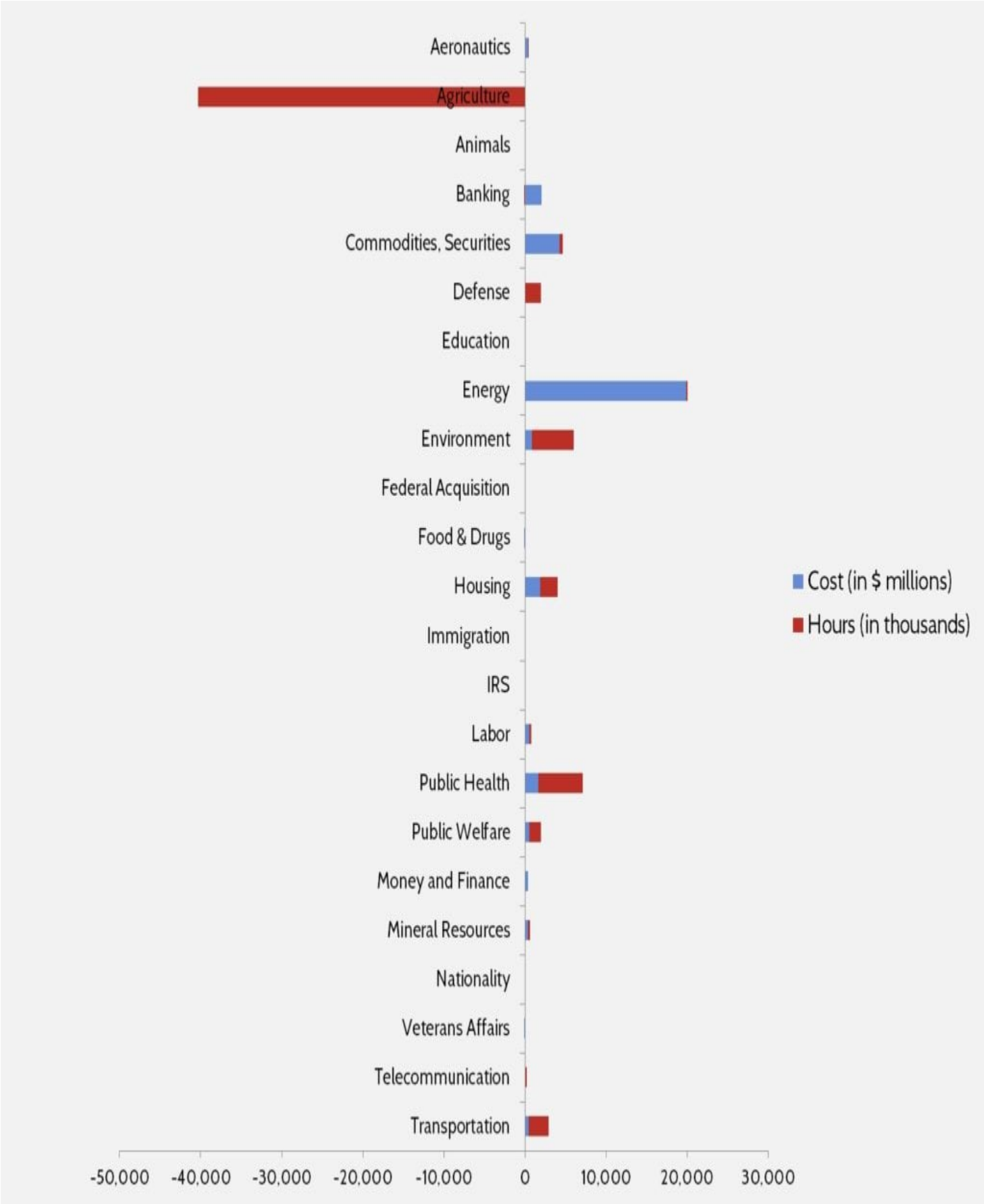
DAN GOLDBECK | OCTOBER 2, 2017

The end of the fiscal year, and with it the first phase of President Trump's "one-in, two-out" program, likely overshadow yet another relatively minimal week in new regulations. Agencies published a mere $28.5 million in regulatory costs. New paperwork burdens increased by nearly 180,000 hours. **The per capita regulatory burden for 2017 is $451**.

REGULATORY TOPLINES

- New Proposed Rules: 44
- New Final Rules: 80
- 2017 Total Pages of Regulation: 45,592
- 2017 Final Rules: $32.9 Billion
- 2017 Proposed Rules: $111.3 Billion

The American Action Forum (AAF) has catalogued regulations according to their codification in the Code of Federal Regulations (CFR). The CFR is organized into 50 titles, with each title corresponding to an industry or part of government. This snapshot *of final rules* (a change from earlier versions) will help to determine which sectors of the economy receive the highest number of regulatory actions.


Aeronautics
Agriculture
Animals
Banking
Commodities, Securities
Defense
Education
Energy
Environment
Federal Acquisition
Food & Drugs
Housing
Immigration
IRS
Labor
Public Health
Public Welfare
Money and Finance
Mineral Resources
Nationality
Veterans Affairs
Telecommunication
Transportation
-50,000
-40,000
-30,000
-20,000
-10,000
0
10,000
20,000
30,000
Cost (in $ millions)
Hours (in thousands)

TRACKING REGULATORY MODERNIZATION

The most notable item of this past week was how it marked the end of the first phase of Executive Order (EO) 13,771. The order directed agencies to achieve $0 or less in net annual regulatory costs between Inauguration Day and the end of Fiscal Year 2017 (January 20 – September 30). The American Action Forum has produced a comprehensive accounting of the various executive agencies' work under this executive order. Through actions under the order's scope, the administration can claim roughly $560 million in savings. The bulk of these savings come from regulatory rescissions from Congressional Review Act resolutions and general inactivity from many agencies. Our report contains further details regarding the EO's implementation as the administration now moves to its next phase.

AFFORDABLE CARE ACT

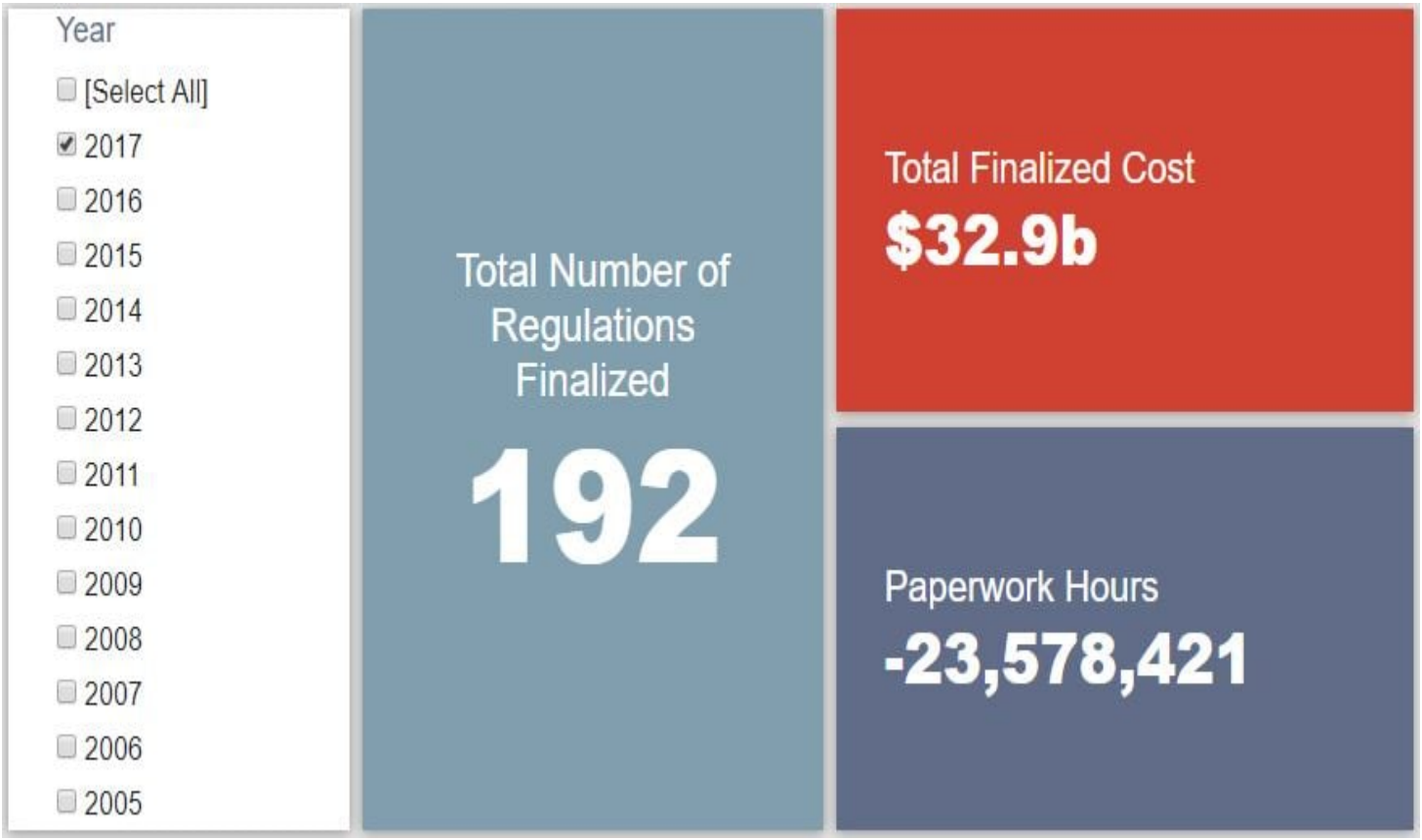
Since passage, based on total lifetime costs of the regulations, the Affordable Care Act has imposed costs of $53 billion in final state and private-sector burdens and 176.9 million annual paperwork hours.

DODD-FRANK

Click here to view the total estimated revised costs from Dodd-Frank; since passage, the legislation has produced more than 74.8 million final paperwork burden hours and imposed $38.9 billion in direct compliance costs.

TOTAL BURDENS

Since January 1, the federal government has published $144.3 billion in compliance costs ($32.9 billion in final rules) and has cut 18.2 million paperwork burden hours (due to 23.7 million in reductions from final rules). Click below for the latest Reg Rodeo findings.


Year
[Select All]
2017
2016
2015
2014
2013
2012
2011
2010
2009
2008
2007
2006
2005
Total Number of Regulations Finalized
192
Total Finalized Cost
$32.9b
Paperwork Hours
-23,578,421