

# THE MINIMUM WAGE EFFECT

Minimum wages are scheduled to rise over the next several years in 14 states and the District of Columbia.

## WHAT WILL HAPPEN?



**383,000 JOBS**

lost from the minimum wage hikes in 2017



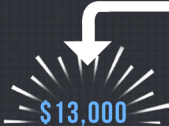
**2.6 MILLION JOBS**

lost due to entire minimum wage increase



**+\$6,900**

increase in total labor earnings **per job lost**



**\$13,000**

is the **minimum average** annual earnings of the 2.6 million jobs lost

**THUS IN EXCHANGE FOR A MINIMAL TOTAL WAGE GAIN, SOMEONE ELSE LOSES AN OPPORTUNITY.**

## IN ADDITION TO SLOWING DOWN HIRING, EMPLOYERS WILL:



**RAISE PRICES**



**CUT THEIR CURRENT  
WORKFORCE**



**REPLACE LEAST SKILLED  
WITH MORE SKILLED WORKERS**



When firms are unable to make a profit, **they go out of business.** Unfortunately, it is the **lowest-wage, least-skilled workers who pay the largest prices for these consequences.**