

INTERNATIONAL COMPARISON OF CORPORATE TAX

The U.S. corporate tax rate has changed:

2X

IN

30

YEARS

U.S. FEDERAL CORPORATE RATE

AFTER 1986 ACT

34%

AFTER 1993

35%

Meanwhile

ALL BUT TWO COUNTRIES



have dramatically <u>reduced</u> their corporate rates

The U.S. is the <u>only</u> OECD country that on net increased its corporate tax rate as a result of a single percentage point increase enacted in 1993

AAF