MINIMUM WAGE

Lawmakers in Illinois are considering a bill that would raise the state's minimum wage from \$8.25 per hour to \$15 per hour by 2022.









The Consequences

382,200 JOBS LOST

Virtually erasing **all** job growth over the next decade

STRUGGLING LABOR MARKET

Illinois is in no position to absorb this shock. Its labor market already lags the rest of the U.S.

TEMPORARY TAX CREDITS

Proposed tax credits for businesses with fewer than 50 workers would do little to mitigate these consequences. Most minimum wage employees do not work for these businesses.

AT RISK WORKERS

Proposals to raise the minimum wage put low-skill workers at risk of losing their jobs and fail to deliver substantial raises to low-income households.

