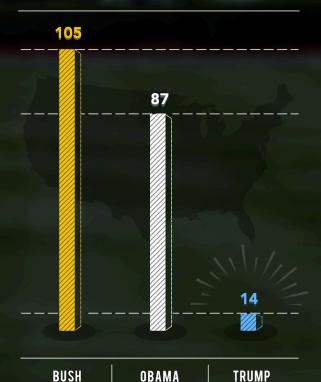


THE HISTORIC NATURE OF THE REGULATORY SLOWDOWN

Cabinet agencies have FINALIZED (IN COSTS)
\$33 MILLION
compared to a 2005 to 2017
AVERAGE OF
\$26 BILLION

OF APPROVED RULES

(during the first 4 months of each administration)





Regulatory output is at

Whether this trend continues is largely dependent on the ADMINISTRATION'S PENDING AGENDA

